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NEWS RELEASE

N.J. Election Law Enforcement Commission

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PAC continuing political committees (PACs) received \$6,391,992 in contributions during the 15-month period between January 1, 1986 and March 31, 1987, Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today.

According to Herrmann, the data also indicates that these groups spent \$4,391,460, or 69% of the funds they raised, during this same period of time.

"These totals represent the amounts reported by these committees in the five quarterly reports filed with the Commission over a 15-month period," said Herrmann.

PACs include corporations, unions, trade associations, ideological groups or their PACs. There are 182 PACs on record with the Election Law Enforcement Commission.

Herrmann said that the Commission chose the 15-month period beginning in January of 1986 because it reflects the ongoing financial activity of these committees that spans more than one election cycle.

"Fundraising by PACs is continuous," Herrmann said. "Likewise, PAC contributions to officeholders, candidates, and party committees at all levels of government never stops."

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Herrmann said that The International Longshoremen's Association PAC raised the most amount of funds during this period. Their five quarterly reports show receipts in the amount of \$948,366. The International Longshoremen's also spent the most money, \$334,110.

Receipts include monetary and in-kind contributions as well as reimbursements. Expenditures include operating expenses, debts and obligations, as well as contributions to officeholders, candidates, and party committees. Lists of the top twenty PACs in terms of receipts and expenditures are attached.

PACs, created to collect and spend money for political purposes, are a potent force in New Jersey politics," Herrmann concluded. "As such their financial activity is of interest and importance to the voters of the State."

Top Twenty PACs
by Reported Receipts

1. International Longshoremen's Association PAC	\$ 948,366.35
2. Bear Stearns Political Campaign Committee	317,200.00
3. New Jersey Education Association PAC	305,570.55
4. Realtors PAC	263,148.07
5. Builders PAC	219,157.12
6. International Brotherhood of Allied Trade Associations PAC	212,794.60
7. League of Conservation Voters	208,937.60
8. New Jersey Dental PAC	202,110.90
9. Committee to Make New Jersey Better PAC	151,818.12
10. International Ladies Garment Workers PAC	150,000.00
11. Johnson and Johnson PAC	142,133.54
12. Composition Roofers No. 30 PAC	139,675.00
13. Sheet Metal Workers International Association PAC	137,478.00
14. New Jersey United Auto Workers Political Action Council	108,774.20
15. Lawyers Encouraging Good Government (L.E.G.A.L.) PAC	107,949.20
16. South Jersey Builders PAC	103,248.70
17. New Jersey Conference of Auto Retailers (Car) PAC	97,525.11
18. Savings Association PAC	89,876.50
19. Local 68 PAC-International Union of Operating Engineers	89,866.38
20. Midlantic Bank PAC	85,921.08

Top Twenty PACs
by Reported Expenditures

1. International Longshoremen's Association PAC	\$ 334,109.85
2. International Brotherhood of Allied Trade Associations PAC	321,543.12
3. Bear Stearns Political Campaign Committee	316,975.00
4. League of Conservation Voters	214,835.27
5. Lawyers Encouraging Good Government (L.E.G.A.L.) PAC	185,233.00
6. New Jersey Education Association PAC	145,356.34
7. New Jersey Dental PAC	142,195.98
8. Realtors PAC	136,338.28
9. Committee to Make New Jersey Better PAC	135,818.05
10. Composition Roofers No. 30 PAC	125,134.62
11. International Ladies Garment Workers Union PAC	117,600.00
12. Builders PAC	115,285.79
13. Local 68 PAC-International Union of Operating Engineers	97,374.55
14. Hospital Corporation of America PAC	80,514.89
15. Sheet Metal Workers International Association PAC	74,851.00
16. First Fidelity PAC	61,430.07
17. Plumbers and Pipefitters Local 9 PAC	59,595.27
18. Sheet Metal Workers #19 PAC	59,507.33
19. Midlantic Bank PAC	53,320.02
20. Committee for a Better New Jersey	50,797.32

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