



NEWS RELEASE

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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received one application for public matching funds from primary election gubernatorial candidate Chuck Hardwick. Mr. Hardwick reported contributions eligible for match of \$319,096.

Herrmann explained that the New Jersey public financing program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched. Thus, if all contributions submitted for match today are found to be eligible after Commission review, Mr. Hardwick will be eligible for \$538,192 in public matching funds.

This date was the third on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.

The submission received today will be reviewed and the Commission will certify the amount Mr. Hardwick is eligible to receive at its meeting on Thursday, March 2. A check will be issued by the State Treasurer within a few days of the certification and the Commission will deposit the public funds in a public funds account established for the candidate.

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