



NEWS RELEASE

CONTACT: **FREDERICK M. HERRMANN, Ph.D.**
EXECUTIVE DIRECTOR
(609) 292-8700

FOR RELEASE:

Immediately
April 3, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received six applications for public matching funds from primary election gubernatorial candidates Gerald Cardinale, Jim Courter, Cary Edwards, Jim Florio, William Gormley, and Chuck Hardwick. This submission was the first for candidates Courter and Florio, the second for candidate Gormley, the third for candidates Cardinale and Edwards, and the fourth for candidate Hardwick. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

Cardinale	\$ 24,372.00
Courter	734,398.81
Edwards	72,170.00
Florio	303,475.00
Gormley	93,500.00
Hardwick	153,543.00

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched. At its meeting April 18, 1989, the Commission will determine whether candidates Courter and Florio met the \$150,000 qualification threshold on their first submissions.

Thus, if Candidate Courter is determined on the basis of his first submission to be qualified to receive public matching funds at the Commission meeting on April 18th, and if all contributions submitted by the Courter campaign are found to be eligible for match after Commission review, Candidate Courter will be eligible to receive \$1,350,000, the maximum in public funds permissible in the primary election.

If Candidate Florio is determined to be qualified to receive public matching funds, and if all contributions submitted by the Florio campaign are found to be eligible for match after

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Commission review, the Florio campaign will be eligible for \$506,950 in public matching funds.

The Commission has previously certified public matching funds to the campaigns of candidates Cardinale, Edwards, Gormley, and Hardwick. If all contributions submitted today by candidates Cardinale, Edwards, Gormley, and Hardwick are determined to be eligible for match, the candidates will receive the following public fund amounts:

Cardinale	\$ 48,744
Edwards	144,340
Gormley	187,000
Hardwick	307,086

Each also has a submission pending which will be reviewed by the Commission at its meeting on Wednesday, April 5, 1989. The amounts are as follows:

<u>Candidate</u>	<u>Public Funds Approved to Date</u>	<u>Prior Submissions Pending</u>
Gerald Cardinale(R)	\$213,550	\$ 13,225
Cary Edwards (R)	\$749,050	231,695
William Gormley (R)	\$617,710	-0-
Chuck Hardwick (R)	\$640,698	152,984

This date was the sixth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.

Herrmann said the submissions received today will be reviewed and the Commission will certify the amounts the candidates are eligible to receive at its meeting on April 18. Checks will be issued by the State Treasurer within a few days of the certification and the Commission will deposit the public funds in public funds accounts established for the candidates.

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