



NEWS RELEASE

CONTACT: FREDERICK M. HERRMANN, Ph.D.
EXECUTIVE DIRECTOR
(609) 292-8700

FOR RELEASE:

Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received applications for public matching funds from primary election gubernatorial Candidates Gerald Cardinale and Barbara Sigmund.

This submission was the fifth for Candidate Sigmund and the tenth for Candidate Cardinale. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

Cardinale	\$ 13,224.00
Sigmund	14,242.00

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

According to Herrmann, the Commission has previously certified public matching funds to the campaigns of Gerald Cardinale and Barbara Sigmund. If all contributions submitted today by those candidates are determined to be eligible for match, they will receive public matching funds as follows:

Cardinale	\$26,448.00
Sigmund	28,484.00

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Public funds have been certified to 1989 gubernatorial primary election candidates as follows:

<u>Candidate</u>	<u>Public Funds Approved to Date</u>
Gerald Cardinale (R)	\$ 672,457.48
James Courter (R)	1,350,000.00*
Cary Edwards (R)	1,350,000.00*
James Florio (D)	1,350,000.00*
William Gormley (R)	1,350,000.00*
Chuck Hardwick (R)	1,350,000.00*
Alan Karcher (D)	701,155.86
Barbara Sigmund (D)	<u>355,401.94</u>
TOTAL:	\$8,479,015.28

* Maximum public funds for 1989 primary election.

The public fund amounts reported above include certifications of 95% of public fund applications filed by Candidates Cardinale, Karcher and Sigmund on May 30, 1989. The Commission will certify any remaining public fund amounts from that submission at its meeting on June 16, 1989. Funds certified to the Gormley campaign based upon the May 30, 1989 submission brought the campaign to the \$1.35 million maximum in public funds. Therefore, along with the Courter, Edwards, Florio, and Hardwick campaigns, which have reached the \$1.35 million maximum, no further public funds may be approved to the Gormley campaign.

Herrmann said this date was the fifteenth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.

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