



NEWS RELEASE

CONTACT: **FREDERICK M. HERRMANN, Ph.D.**
EXECUTIVE DIRECTOR
(609) 292-8700

FOR RELEASE:
Immediately
September 12, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified \$2,638,821 in public matching funds to 1989 gubernatorial general election candidates. These amounts were approved based on submissions filed on August 21, 1989. Public funds were certified as follows:

<u>Candidate</u>	<u>Submissions(#)</u>	<u>Public Funds Certified</u>
Courter (R)	1	\$1,958,559
Florio (D)	3	680,262

Including today's certification, the Commission has certified a total of \$5,258,559.00 in public funds to 1989 gubernatorial general election candidates as follows:

<u>Candidate</u>	<u>Previous Certification(s)</u>	<u>Current Certification</u>	<u>Total Public Funds Certified</u>
Courter	-	\$1,958,559.00	\$1,958,559.00
Florio	<u>\$2,619,738.00</u>	<u>680,262.00</u>	<u>3,300,000.00</u>
	\$2,619,738.00	\$2,638,821.00	\$5,258,559.00

Herrmann explained that with this certification of matching funds, Candidate James Florio has now qualified for receipt of the \$3.3 million maximum in public funds in the 1989 general election.

The Commission will transmit the certifications to the State Treasurer who, it is anticipated, will issue checks later this week. The checks will be deposited by the Commission in the candidates' public funds bank accounts and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less.

#