



## NEWS RELEASE

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### PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that the Commission received an application for public matching funds from primary election gubernatorial Candidate Cary Edwards.

This submission was the second for Candidate Edwards. On the unreviewed submission, the candidate reported a net amount of \$437,336 in contributions submitted or resubmitted for match.

The New Jersey Gubernatorial Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$177,000 in contributions of \$1,800 or less. The first \$59,000 of contributions submitted by a candidate is not matched.

Candidate Edwards was determined by the Commission to be qualified

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to receive public funds after his first submission, for which he was certified to receive \$411,566 in public matching funds. He will now be eligible to receive another \$874,672 in public matching funds if all contributions on this second submission are found to be matchable after Commission review. The law limits the amount of public funds that may be given to any one 1993 gubernatorial primary election candidate to \$1.6 million.

The submission received today will be reviewed and the Commission will certify the public funds amount the candidate is eligible to receive at a future Commission meeting. Checks will be issued by the State Treasurer within a few days of certification by the Commission, and the Commission will deposit the public funds in a public funds account established for the candidate.

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