



## NEWS RELEASE

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### PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced that at its public meeting today the Commission certified a total of \$1,648,050 in public matching funds to 1993 gubernatorial primary election candidates Jim Florio and Jim Wallwork. Public funds were certified as follows:

<u>Candidate</u>	<u>Submission</u>	<u>Public Funds Certified</u>
Florio (D)	1	\$1,600,000.00 *
Wallwork	3	48,050.00

\* Maximum in 1993 primary election public matching funds

Herrmann indicated that this submission for public matching funds was the first for Candidate Florio and was filed on April 19, 1993. The submission contained \$970,556 in contributions eligible for match. Herrmann explained that the first \$59,000 of contributions submitted by a candidate is

not matched. After subtraction of the \$59,000 which is not matched, the Commission applied the 2:1 matching ratio and determined that Candidate Florio was eligible to receive the \$1.6 million maximum in 1993 gubernatorial primary election public matching funds.

In order to be qualified to receive public matching funds, Herrmann said that Candidate Florio was required to submit a signed agreement to participate in gubernatorial primary election debates and to document that a minimum of \$177,000 in contributions of \$1,800 or less was raised and spent for the 1993 primary election.

This submission was the third for Candidate Wallwork who has already been certified to receive a total of \$296,970.68 in public matching funds on his two prior submissions.

Including today's certification, the Commission has certified a total of \$4,615,442.68 in public funds to 1993 gubernatorial primary election candidates as follows:

<u>Candidate</u>	<u>Prior Certification(s)</u>	<u>This Certification</u>	<u>Total Public Funds Certified</u>
Edwards (R)	\$1,223,498.00	N/A	\$1,223,498.00 *
Florio(D)	N/A	\$1,600,000.00	1,600,000.00 *
Wallwork (R)	296,970.00	48,050.00	345,020.68
Whitman (R)	<u>1,446,924.00</u>	<u>N/A</u>	<u>1,446,924.00</u>
	\$2,967,392.68	\$1,648,050.00	\$4,615,442.68

\* Maximum public funds for 1993 primary election

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The Commission will transmit today's certifications to the State Treasurer who, it is anticipated, will issue checks later this week. The checks will be deposited by the Commission in the candidates' public funds bank accounts and will be available for use immediately thereafter.

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