

NEWS RELEASE

CONTACT: FREDERICK M. HERRMANN, Ph.D.

EXECUTIVE DIRECTOR

(609) 292-8700

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced that at its public meeting today the Commission certified \$983,613.86 in public matching funds to 1993 gubernatorial general election candidate Jim Florio based upon his second submission for public funds.

This submission for public matching funds was filed on August 9, 1993. Candidate Florio has already been certified to receive a total of \$2,916,386.14 in public matching funds on his first submission. He has therefore now been certified to receive the \$3.9 million maximum in 1993 gubernatorial general election public matching funds.

Herrmann explained that in order to be qualified to receive public matching funds, each 1993 gubernatorial general election candidate was required to submit a signed agreement to participate in two gubernatorial general election debates and to document that a minimum of \$177,000 in

contributions of \$1,800 or less was raised and spent for the 1993 general election.

Including today's certification, the Commission has certified a total of \$4,732,756.02 in public funds to the two gubernatorial general election candidates as follows:

<u>Candidate</u>	<u>Prior</u> <u>Certification(s)</u>	<u>This</u> <u>Certification</u>	<u>Total</u>
Florio (D) Whitman (R)	\$2,916,386.14 <u>832,756.02</u> \$3,749,142.16	\$983,613.86 <u>N/A</u> \$983,613.86	\$3,900,000.00 <u>832,756.02</u> \$4,732,756.02

^{*} Maximum public funds for 1993 general election

The Commission will transmit today's certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public funds bank account and will be available for use immediately thereafter.