



NEWS RELEASE

CONTACT: FREDERICK M. HERRMANN, Ph.D.
EXECUTIVE DIRECTOR
(609) 292-8700

FOR RELEASE:
September 13, 1993

PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that the Commission received an application for public matching funds from general election gubernatorial Candidate Christine Todd Whitman.

The submission received today from Candidate Whitman was her third submission for the 1993 general election. On the unreviewed submission, the candidate reported a net amount of \$512,154.12 in contributions submitted or resubmitted for match.

Candidate Whitman has already been certified to receive \$1,938,930.02 in public matching funds for the 1993 general election. She will now be eligible to receive another \$1,024,308.24 in public matching funds if all contributions on this third submission are found to be matchable after Commission review. The law limits the amount of public funds that may be given to any one 1993 gubernatorial general election candidate to \$3.9 million.

- more -

The New Jersey Gubernatorial Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$177,000 in contributions of \$1,800 or less. The first \$59,000 of contributions submitted by a candidate is not matched.

The submission received today will be reviewed and the Commission will certify the public funds amount the candidate is eligible to receive at a future Commission meeting. A check will be issued by the State Treasurer within a few days of certification by the Commission, and the Commission will deposit the public funds in a public funds account established for the candidate.

###