



NEWS RELEASE

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that the Commission received an application for public matching funds from gubernatorial general election Candidate Christine Todd Whitman.

This submission was the fourth for Candidate Whitman. On the unreviewed submission, the candidate reported a net amount of \$595,784.75 in contributions submitted for match.

The New Jersey Gubernatorial Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$177,000 in contributions of \$1,800 or less. The first \$59,000 of contributions submitted by a candidate is not matched. The maximum amount of public funds which may be received by a qualified 1993 gubernatorial general election candidate is \$3.9 million.

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Candidate Whitman has been certified to receive \$2,920,838.26 on her prior submissions. If all contributions on this fourth public matching fund submission are found to be matchable after Commission review, she will have reached the \$3.9 million maximum in public funds which may be awarded to a 1993 gubernatorial general election candidate.

The submission received today will be reviewed and the Commission will certify the public funds amount the candidate is eligible to receive at a future Commission meeting. Checks will be issued by the State Treasurer within a few days of certification by the Commission, and the Commission will deposit the public funds in a public funds account established for the candidate.

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