



NEWS RELEASE

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EXECUTIVE DIRECTOR

FOR RELEASE:

September 19, 1997

PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$1,023,953.40 were deposited into public funds bank accounts for 1997 gubernatorial general election candidates as follows:

James E. McGreevey	\$480,971.20
Christine Todd Whitman	\$542,982.20

Funds deposited for Candidate Whitman were based upon her fifth and sixth applications for public matching funds, filed with the Commission on September 8 and 15, 1997. The funds deposited for Candidate McGreevey were based upon his fourth application for 1997 general election matching funds, filed with the Commission on September 15, 1997.

Herrmann explained that the amounts deposited for the candidates' September 15, 1997 matching fund applications are a percentage of the total funds requested by the campaigns in the submissions filed on Monday, September 15, 1997. The submissions will receive complete review by the Commission, and any remaining public funds amounts will be distributed to the McGreevey and Whitman campaigns at the conclusion of the review.

To date, a total of \$6,397,015.54 in general election matching funds has been deposited for the two candidates. Candidate McGreevey has received \$2,263,606.20 and Candidate

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Located at: 28 W. State Street, 13th Floor, Trenton, New Jersey

Whitman has received \$4,133,409.34. The maximum in public funds which a candidate may receive in the 1997 general election is \$4.6 million.

In order to be qualified to receive public matching funds, Herrmann said that Candidates McGreevey and Whitman submitted signed agreements to participate in two gubernatorial general election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 general election.

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