



NEWS RELEASE

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EXECUTIVE DIRECTOR

FOR RELEASE:

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$385,717.93 were deposited into the public funds bank accounts established for 1997 gubernatorial general election candidates James E. McGreevey and Murray Sabrin as follows:

James E. McGreevey	\$334,247.50
Murray Sabrin	\$ 51,470.43

Herrmann explained that the amount deposited for Candidate McGreevey includes a percentage of the total funds submitted for match in the campaign's eighth submission, filed on October 14, 1997, and the balance remaining from the percentage certified to the campaign for its seventh submission, filed on October 6, 1997. The eighth submission will receive complete review by the Commission, and any remaining public funds amount will be distributed to the McGreevey campaign at the conclusion of the review.

The amount deposited for Candidate Sabrin is a percentage of the total funds submitted for match in the campaign's second submission, filed on October 14, 1997. This submission will receive complete review by the Commission, and any remaining public funds amount will be distributed to the Sabrin campaign at the conclusion of the review.

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Including the funds deposited today, 1997 gubernatorial general election candidates have, to date, received a total of \$9,485,570.85 as follows:

James E. McGreevey	\$4,511,308.66
Murray Sabrin	\$ 374,262.19
Christine Todd Whitman	\$4,600,000.00*

*1997 general election maximum public funds

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