



# NEWS RELEASE

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FOR RELEASE:

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## PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that the Commission received an application for public matching funds from 1997 general election gubernatorial Candidate Murray Sabrin. This submission was the fourth received for Candidate Sabrin in the 1997 gubernatorial general election. On the unreviewed submission, Candidate Sabrin reported \$39,975.11 in net contributions submitted for match.

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$210,000 in contributions of \$2,100 or less. The first \$69,000 of contributions submitted by a candidate is not matched. As a condition for receipt of public matching funds, a candidate must also agree to participate in two televised debates. The law limits the amount of public funds that may be given to any one 1997 gubernatorial general election candidate to \$4.6 million.

Candidate Sabrin was determined by the Commission to be qualified to receive 1997 general election public funds after his first submission and has to date received \$439,896.45 in public funds based on his first through third submissions. The matching funds deposited for Candidate Sabrin's third submission were based upon a percentage of the total funds reported on the submission filed on October 20, 1997. When complete review of the third submission is concluded by the Commission, any remaining public fund amounts will be distributed to the campaign. Candidate Sabrin will now be eligible to receive another \$79,950.22 in public matching funds if all contributions on his fourth submission are found to be matchable after Commission review.

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The submission received today will be reviewed and the public funds amount Candidate Sabrin is eligible to receive will be certified to the State Treasurer. The Commission will deposit the public funds in the public funds account established for the candidate. The use of public funds by gubernatorial candidates is strictly limited by law to expenditures such as the purchase of time on radio and television and payment of the costs of printing and mailing campaign literature.

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