



# NEWS RELEASE

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FOR RELEASE:  
July 20, 2010

The six top fundraising committees of the two major state parties collectively raised just under \$2.2 million during the first six months of the year while spending a combined \$1.6 million, their latest quarterly reports show.

Compared to last year, when there was a Governor's race and 80 General Assembly members running, the pace of state fund-raising was relatively subdued. The same six committees together had raised over \$1 million more by this point in 2009.

There are a few possible explanations for the lag in fundraising.

For one thing, there are just two legislative districts with elections this year: a race for both Senate and General Assembly in the 5<sup>th</sup> Legislative District, and a race for a Senate seat in the 14<sup>th</sup> Legislative District.

Also, next year's Legislative races, with all 120 seats at stake, remain more than 15 months away. Yet another factor- all 13 Congressional seats are up for reelection this fall, meaning parties may be more concerned about filling federal coffers.

To date, Democrats have collected more contributions than Republicans, and spent slightly more. Their combined committees also have a higher net worth.

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<b>PARTY</b>	<b>YEAR-TO-DATE RAISED</b>	<b>YEAR-TO-DATE SPENT</b>	<b>NET WORTH</b>
<b>REPUBLICANS</b>	JUNE 30, 2010	JUNE 30, 2010	JUNE 30, 2010
New Jersey Republican State Committee	\$ 495,553	\$ 555,049	\$ 19,316
Senate Republican Majority	\$ 100,973	\$ 72,234	\$ 540,663
Assembly Republican Victory	\$ 262,198	\$ 159,040	\$ 177,438
<b>Sub Total- Republicans</b>	<b>\$ 858,724</b>	<b>\$ 786,323</b>	<b>\$ 737,417</b>
<b>DEMOCRATS</b>			
New Jersey Democratic State Committee	\$ 332,379	\$ 333,460	\$ (30,868)
Senate Democratic Majority	\$ 390,234	\$ 134,270	\$ 743,901
Democratic Assembly Campaign Committee	\$ 594,405	\$ 383,620	\$ 216,292
<b>Sub Total- Democrats</b>	<b>\$ 1,317,018</b>	<b>\$ 851,350</b>	<b>\$ 929,325</b>
<b>Grand Total- Both Parties</b>	<b>\$ 2,175,742</b>	<b>\$ 1,637,673</b>	<b>\$ 1,666,742</b>

Democrats also outraised and outspent Republicans during the past quarter.

<b>PARTY</b>	<b>2010 SECOND QUARTER RAISED</b>	<b>2010 SECOND QUARTER SPENT</b>
<b>REPUBLICANS</b>		
New Jersey Republican State Committee	\$ 374,276	\$ 332,081
Senate Republican Majority	\$ 39,851	\$ 43,573
Assembly Republican Victory	\$ 150,167	\$ 66,801
<b>Sub Total- Republicans</b>	<b>\$ 564,024</b>	<b>\$ 442,455</b>
<b>DEMOCRATS</b>		
New Jersey Democratic State Committee	\$ 180,614	\$ 201,633
Senate Democratic Majority	\$ 328,056	\$ 84,853
Democratic Assembly Campaign Committee	\$ 217,924	\$ 200,423
<b>Sub Total- Democrats</b>	<b>\$ 726,594</b>	<b>\$ 486,909</b>
<b>Grand Total- Both Parties</b>	<b>\$ 1,290,618</b>	<b>\$ 929,364</b>

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However, compared to the same period four years ago, Democratic fundraising is down while Republican fundraising is up. Similar trends held for spending and net worth.

	<b>2006 YTD RAISED</b>	<b>2010 YTD RAISED</b>	<b>DIFF- DOLLARS</b>	<b>DIFF- PERCENT</b>
<b>REPUBLICANS</b>				
New Jersey Republican State Committee	\$ 147,553	\$ 495,553	\$ 348,000	236%
Senate Republican Majority	\$ 152,653	\$ 100,973	\$ (51,680)	-34%
Assembly Republican Victory	\$ 167,162	\$ 262,198	\$ 95,036	57%
<b>Sub Total- Republicans</b>	<b>\$ 467,368</b>	<b>\$ 858,724</b>	<b>\$ 391,356</b>	<b>84%</b>
<b>DEMOCRATS</b>				
New Jersey Democratic State Committee	\$ 653,957	\$ 332,379	\$ (321,578)	-49%
Senate Democratic Majority	\$ 1,035,643	\$ 390,234	\$ (645,409)	-62%
Democratic Assembly Campaign Committee	\$ 1,432,105	\$ 594,405	\$ (837,700)	-58%
<b>Sub Total- Democrats</b>	<b>\$ 3,121,705</b>	<b>\$ 1,317,018</b>	<b>\$ (1,804,687)</b>	<b>-58%</b>
<b>Grand Total- Both Parties</b>	<b>\$ 3,589,073</b>	<b>\$ 2,175,742</b>	<b>\$ (1,413,331)</b>	<b>-39%</b>

State Party Committees and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC's website at [www.elec.state.nj.us](http://www.elec.state.nj.us).

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