

NEWS RELEASE

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The so-called "Big Six" committees of the two major parties have raised slightly more than \$4 million so far this year and spent slightly less, according to reports that disclose their campaign finance activities since January 1.

Reports filed with the New Jersey Election Law Enforcement Commission by the two state parties and four Legislative Leadership committees also revealed that Republicans continue to dominate Democrats among the six committees.

JANUARY 1 THROUGH SEPTEMBER 30, 2012						
REPUBLICANS	RAISED	SPENT	CASH-ON- HAND	NET WORTH*		
New Jersey Republican State Committee	\$ 2,272,125	\$ 2,441,299	\$ 369,831	\$ 304,552		
Senate Republican Majority	\$ 359,717	\$ 227,733	\$ 338,305	\$ 338,305		
Assembly Republican Victory	\$ 329,795	\$ 206,357	\$ 192,706	\$ 192,706		
Sub Total- Republicans	\$2,961,637	\$2,875,389	\$ 900,842	\$ 835,563		
DEMOCRATS						
New Jersey Democratic State Committee	\$ 479,805	\$ 424,793	\$ 156,944	\$ 133,703		
Senate Democratic Majority	\$ 216,401	\$ 337,012	\$ 145,588	\$ 125,588		
Democratic Assembly Campaign Committee	\$ 426,067	\$ 334,612	\$ 128,058	\$ 97,619		
Sub Total- Democrats	\$1,122,273	\$ 1,096,417	\$ 430,590	\$ 356,910		
Total- Both Parties	\$ 4,083,910	\$ 3,971,806	\$1,331,432	\$1,192,473		

TABLE 1 FUNDRAISING BY "BIG SIX" COMMITTEES JANUARY 1 THROUGH SEPTEMBER 30, 2012

*Net worth is cash-on-hand adjusted for debts owed to or by committee.

The majority of fundraising and spending has been done by one committee- the Republican State Committee. Fifty-six percent of all funds raised to date by the Big Six, and 61 percent of the combined spending, has been done by the party committee. Its fortunes improved sharply after Republican Gov. Chris Christie took office in January 2010.

Jeff Brindle, ELEC's Executive Director, said the pace of fundraising remains relatively subdued because there are only three special legislative elections and local elections this year.

"Next year, however, should be a different story. We should see fundraising begin to pick up soon since the governor's seat and all 120 legislative seats are open for reelection in 2013," he said.

Compared to the same period four years earlier, combined fundraising was down 8 percent. But spending, cash-on-hand and net worth all were slightly higher. Republican totals continue to see major improvement from four years ago, while Democratic totals are down.

-		ICE ACTIVITIES				
COMMITTEES THROUGH THIRD QUARTER- 2008 VS 2012						
			CASH-ON-			
REPUBLICANS	RAISED	SPENT	HAND	NET WORTH*		
2008	\$ 1,194,414	\$ 839,738	\$ 584,224	\$ 480,441		
2012	\$ 2,961,637	\$ 2,875,389	\$ 900,842	\$ 835,563		
Difference-Dollars	\$ 1,767,223	\$ 2,035,651	\$ 316,618	\$ 355,122		
Difference-%	148%	242%	54%	74%		
DEMOCRATS						
2008	\$ 3,263,473	\$ 2,668,637	\$ 742,610	\$ 653,986		
2012	\$ 1,122,273	\$ 1,096,417	\$ 430,590	\$ 356,910		
Difference-Dollars	\$ (2,141,200)	\$ (1,572,220)	\$ (312,020)	\$ (297,076)		
Difference-%	-66%	-59%	-42%	-45%		
BOTH PARTIES						
2008	\$ 4,457,887	\$ 3,508,375	\$ 1,326,834	\$ 1,134,427		
2012	\$ 4,083,910	\$ 3,971,806	\$ 1,331,432	\$ 1,192,473		
Difference-Dollars	\$ (373,977)	\$ 463,431	\$ 4,598	\$ 58,046		
Difference-%	-8%	13%	<1%	5%		

TABLE 2 CAMPAIGN FINANCE ACTIVITIES FOR "BIG SIX" COMMITTEES THROUGH THIRD QUARTER- 2008 VS 201

*Net worth is cash-on-hand adjusted for debts owed to or by committee.

State Parties and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC's website at <u>www.elec.state.nj.us</u>. ELEC also can be accessed on Facebook (<u>www.facebook.com/NJElectionLaw</u>) and Twitter (<u>www.twitter.com/elecnj</u>).