

## **NEWS RELEASE**

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FOR RELEASE: July 24, 2014

County party officials are gradually rebuilding their financial reserves in a year with no state campaigns but with most counties hosting elections for at least some positions, according to the latest reports filed with the Election Law Enforcement Commission (ELEC).

Quarterly reports filed by county parties showed their combined reserves grew from \$1.3 million to \$1.5 million since March. Those reserves are smaller than the \$1.6 million raised during the same period last year, when there was a governor's race and all 120 legislators were running. However, the combined war chest is larger than the \$1 million amassed in 2012, another year with no major state campaigns.

Candidate reports indicate there are county executive elections in Essex and Bergen counties this year, as well as elections for freeholder, sheriff, clerk and surrogate posts in several counties.

TABLE 1
COMBINED CASH RESERVES
OF COUNTY PARTIES
THROUGH SECOND OUARTER- 2010-2014

YEAR	CASH-ON-HAND
2010	\$1,746,121
2011	\$1,444,408
2012	\$1,036,375
2013	\$1,627,287
2014	\$1,492,059

Democratic county parties raised more funds during the first six months of 2014 than they did for the same period in 2010. However, they spent less, and reported lower combined cash-on-hand and net worth totals. Republican county parties raised less and spent less than they did four years ago. However, they reported larger cash-on-hand and net worth totals than they did in 2010.

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## TABLE 2 SUMMARY OF CAMPAIGN FINANCE ACTIVITY BY COUNTY COMMITTEES JANUARY 1 THROUGH JUNE 30-2010 VERSUS 2014

	2010 VERSUS 2014							
	RAISED-2010	SPENT-2010**	CASH-ON-HAND-2010	NET WORTH-2010*				
Democratic County Party Committees	\$1,236,068	\$1,493,893	\$1,354,743	\$1,343,945				
Republican County Party Committees	\$1,068,154	\$ 977,898	\$ 391,378	\$ 962,454				
Total-Both Parties	\$2,304,222	\$2,471,791	\$1,746,121	\$2,306,399				
	RAISED-2014	SPENT-2014**	CASH-ON-HAND-2014	NET WORTH-2014*				
Democratic County Party Committees	\$1,397,239	\$1,400,325	\$ 963,300	\$ 585,711				
Republican County Party Committees	\$ 982,148	\$ 915,939	\$ 528,760	\$1,318,464				
Total-Both Parties	\$2,379,387	\$2,316,264	\$1,492,059	\$1,904,175				
Difference 2010 versus 2014								
Democratic County Party Committees	13%	-6%	-29%	-56%				
Republican County Party Committees	-8%	-6%	35%	37%				
Total-Both Parties	3%	-6%	-15%	-17%				

<sup>\*</sup>Net worth is cash-on-hand adjusted for debts owed to or by the committee.

"For the second quarter in a row, it looks like county party fundraising may have hit bottom in 2012," said Jeff Brindle, ELEC's Executive Director.

"County party fund-raising is sort of like the national economy. It is not going gang-busters. But it appears to be slowly on the upswing," he said.

<sup>\*\*</sup>Spending may exceed fundraising due to reserves carried over from previous year.

Among Democratic county committees that have filed all of their reports, Cape May, Essex, Passaic and Union Counties reported cash-on-hand above \$100,000. Burlington, Gloucester and Hudson Counties reported a negative net worth after adjusting for debts.

TABLE 3
CAMPAIGN FINANCE ACTIVITY OF
DEMOCRATIC COUNTY PARTY COMMITTEES
JANUARY 1 THROUGH JUNE 30, 2014

COUNTY	RECEIPTS	EXPENDITURES	CASH-ON-HAND	NET WORTH
Atlantic	\$ 18,706	\$ 14,909	\$ 13,412	\$ 13,412
Bergen	\$ 181,783	\$ 168,381	\$ 13,627	\$ 69,960
Burlington	\$ 30,002	\$ 26,085	\$ 7,501	\$ (78,466)
Camden	\$ 162,019	\$ 185,988	\$ 64,233	\$ 64,233
Cape May	\$ 3,200	NA	\$ 103,166	\$ 103,166
Cumberland	\$ 12,550	\$ 12,583	\$ 7,457	\$ 7,457
Essex	\$ 139,090	\$ 107,652	\$ 149,834	\$ 149,834
Gloucester	\$ 51,436	\$ 86,123	\$ 21,607	\$ (26,420)
Hudson	\$ 149,663	\$ 169,673	\$ 37,032	\$ (270,508)
Hunterdon	\$ 6,973	\$ 7,192	\$ 4,740	\$ 4,740
Mercer	\$ 60,330	\$ 72,324	\$ 21,123	\$ 21,123
Middlesex	\$ 176,363	\$ 184,426	\$ 4,163	\$ 4,163
Monmouth	\$ 70,769	\$ 62,505	\$ 15,126	\$ 15,126
Morris	\$ 24,500	\$ 39,849	\$ 6,779	\$ 6,779
Ocean	\$ 27,039	\$ 24,483	\$ 16,171	\$ 32,337
Passaic	\$ 130,740	\$ 103,020	\$ 282,893	\$ 282,893
Salem	\$ 5,630	\$ 9,027	\$ 49,202	\$ 49,202
Somerset	\$ 16,762	\$ 21,392	\$ 11,953	\$ 11,953
Sussex	\$ 3,890	\$ 4,719	\$ 3,840	\$ 3,840
Union	\$ 122,100	\$ 98,517	\$ 124,884	\$ 116,330
Warren	\$ 3,694	\$ 1,478	\$ 4,555	\$ 4,555
<b>Democrats-Total</b>	\$ 1,397,239	\$ 1,400,325	\$ 963,300	\$ 585,711

Among Republican county committees that have filed all of their reports, Somerset reported a cash reserve larger than \$100,000. Along with Somerset, Burlington County reported a net worth larger than \$100,000.

TABLE 4
CAMPAIGN FINANCE ACTIVITY OF
REPUBLICAN COUNTY PARTY COMMITTEES
JANUARY 1 THROUGH JUNE 30, 2014

COUNTY	RECEIPTS	EXPENDITURES	CASH-ON-HAND	NET WORTH
Atlantic	\$ 20,725	\$ 32,342	\$ 31,186	\$ 31,186
Bergen	\$ 77,565	\$ 73,480	\$ 12,637	\$ 12,637
Burlington	\$ 254,838	\$ 260,497	\$ 10,674	\$ 820,611
Camden	\$ 9,563	\$ 9,062	\$ 22,466	\$ 23,358
Cape May	\$ 65,500	\$ 30,885	\$ 45,561	\$ 45,561
Cumberland	\$ 19,968	\$ 21,089	\$ 45	\$ 45
Essex	\$ 4,000	\$ 2,503	\$ 2,390	\$ 2,390
Gloucester	\$ 25,924	\$ 24,558	\$ 2,554	\$ 2,554
Hudson				
Hunterdon	\$ 27,424	\$ 17,510	\$ 32,817	\$ 32,817
Mercer	\$ 15,697	\$ 11,849	\$ 4,673	\$ 4,753
Middlesex	\$ 20,549	\$ 11,240	\$ 17,880	\$ 17,880
Monmouth	\$ 86,237	\$ 78,525	\$ 12,478	\$ 12,478
Morris	\$ 59,713	\$ 50,889	\$ 36,455	\$ 36,386
Ocean	\$ 67,676	\$ 113,610	\$ 12,183	\$ 7,183
Passaic	\$ 31,473	\$ 25,247	\$ 5,530	\$ 5,530
Salem	\$ 18,923	\$ 20,199	\$ 12,105	\$ 12,105
Somerset	\$ 137,408	\$ 91,126	\$ 240,984	\$ 238,906
Sussex	\$ 16,025	\$ 16,465	\$ 15,860	\$ 15,860
Union	\$ 12,390	\$ 9,045	\$ 3,354	\$ (10,704)
Warren	\$ 10,550	\$ 15,818	\$ 6,927	\$ 6,927
Republicans-Total	\$ 982,148	\$ 915,939	\$ 528,760	\$1,318,464

The numbers in this analysis are based on reports filed by noon July 23, 2014. They have yet to be verified by ELEC staff, and should be considered preliminary.

Interested parties are encouraged to review individual reports at ELEC's website (www.elec.state.nj.us).